



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 03-AUG-2019

Market Movement from 29th Jul 2019 to 03rd Aug 2019

- NY future witnessed free fall after president Trump's announcement to impose tariff on 300 billion of Chinese goods. NY future lost 442 points in last two days of the week and weekly loss is 512 points. With this blood bath December future created new contract low and damaged all support lines and closed below 60 cent psychological mark.
- Indian cotton is still the costliest in the world, Indian physical cotton prices are falling but NY Futures are falling faster than Indian physical market. So, basis of Indian cotton still remains high despite huge down fall.
- During week Gujcot Spot Rate fall by 1,950 Rs/Candy. Ginners and stockiests are shocked by this huge down fall and lost their hope for recovery.
- US marketing year 2018-19 ended on 31st July. US shipment could not meet the target. New year sales were good. Remaining sales without shipment will be carried forward in new year.
- Indian basis narrowed but still too high. Indian Export on hold and Import booking is continued till October arrival also.
- All India cotton sowing till 01st of August was 115.146 lakh hectares against 109.793 lakh hectares last year on same time.
- Gujarat 29 mm Cotton sold between 43,850 to 42,250 Rs/Candy.
- All India arrival daily arrivals remained between 3,500 to 4,000 bales.
- Daily arrivals in Gujarat were nearly 2,000 to 2,500 bales.
- NY Dec futures w/w lost 5.12 cents.
- Indian Rupee remained weaker between 68.73 to 69.58 during this week.



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Gujarat District wise Cotton Sowing

Gujarat Districtwise Cotton Sowing Till 29-July-2019			
Kutch	503	Saurashtra	16,758
Kutch	503	Surendranagar	2,941
		Rajkot	2,639
North Gujarat	2,139	Jamnagar	924
Banarsakantha	435	Porbandar	93
Patan	185	Junagadh	749
Mehsana	382	Amreli	4,029
Sabarkantha	577	Bhavnagar	2,356
Gandhinagar	236	Morbi	1,178
Aravali	324	Botad	1,629
		Gir Somnath	171
Middle Gujarat	2,811	Devbhumi Dwarka	49
Ahmedabad	904		
Anand	28	South Gujarat	1,550
Kheda	173	Surat	40
Panchmahal	114	Narmada	458
Dahod	10	Bharuch	958
Vadodara	772	Dang	0
Mahisagar	64	Navsari	0
Chota Udaipur	746	Valsad	0
		Tapi	94
TOTAL			23,761
TOTAL (Last Year)			25,543
All Figures in '00 Hectares			
Source :- Agriculture, Farmers Welfare and Co-operation Department Government of Gujarat			



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All India Cotton Sowing

All India Cotton Sowing				
As on 01-08-2019				
STATE	(Area in Lakh Hectare)			
	2019-2020	2018-2019	Change	
Punjab	4.020	2.840	1.180	41.55%
Haryana	6.760	6.650	0.110	1.65%
Rajasthan	6.360	4.961	1.399	28.20%
North India	17.140	14.451	2.689	18.61%
Gujarat	23.761	25.543	-1.782	-6.98%
Maharashtra	41.988	38.684	3.304	8.54%
Madhya Pradesh	6.100	5.240	0.860	16.41%
Central India	71.849	69.467	2.382	3.43%
Telangana	16.787	16.866	-0.079	-0.47%
Andra Pradesh	3.580	3.740	-0.160	-4.28%
Karnataka	3.813	3.550	0.263	7.41%
Tamil Nadu	0.041	0.038	0.003	7.89%
South Zone	24.221	24.194	0.027	0.11%
Orissa	1.665	1.510	0.155	10.26%
Others	0.271	0.172	0.099	57.56%
All India	115.146	109.793	5.353	4.88%

Source :- Department of Agriculture Cooperation & Farmer Welfare - Government of India



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Global

US Weekly Export Sales

- Net UPLAND sales of 10,200 RB for 2018-2019 were down 94 percent from the previous week and 90 percent from the prior 4-week average. Increases were primarily for Vietnam (8,000 RB, including 3,300 RB switched from Indonesia, 900 RB switched from South Korea, and decreases of 900 RB), India (7,300 RB, including decreases of 2,100 RB), Pakistan (4,100 RB, including decreases of 400 RB), Malaysia (2,100 RB, including 2,000 RB switched from Indonesia and 100 RB switched from Japan), and Mexico (1,900 RB). Reductions were reported for Indonesia (8,900 RB), China (5,400 RB), Japan (2,100 RB), and South Korea (900 RB).

US Export Sales	25-Jul-2019
Marketing Year 2018-19	
Upland Gross Sales	33,000
Cancellation	22,800
Net Upland Sales	10,200
PIMA Gross Sales	2,600
Cancellation	0
Net PIMA Sales	2,600
Total Gross Sales	35,600
Total Cancellation	22,800
Total Net Sales	12,800
Shipments	
UPLAND	2,91,200
PIMA	6,700
Total Shipment	2,97,900
Marketing Year 2019-20	
Net Upland Sales	3,64,800
Net PIMA Sales	8,800
Total Net Sales	3,73,600
All Figures in US Running Bale	

- For 2019-2020, net UPLAND sales of 3,64,800 RB were primarily for Vietnam (2,14,000 RB), China (48,400 RB), Malaysia (22,900 RB), India (18,400 RB), and Indonesia (15,800 RB).
- UPLAND Exports of 2,91,200 RB were down 9 percent from the previous week and 11 percent from the prior 4-week average. Exports were primarily to India (60,800 RB), Vietnam (44,800 RB), Turkey (40,500 RB), Bangladesh (31,100 RB), and China (24,300 RB).
- Net sales of PIMA totaling 2,600 RB were reported for Bangladesh (1,000 RB), Thailand (900 RB), South Korea (300 RB), Pakistan (200 RB), and Japan (200 RB). For 2019-2020, net PIMA sales of 8,800 RB were reported for China (7,000 RB), Germany (1,300 RB), and Bangladesh (500 RB).
- PIMA Exports of 6,700 RB were down 17 percent from the previous week and 42 percent from the prior 4-week average. The destinations were primarily to India (3,100 RB), China (1,100 RB), El Salvador (1,100 RB), Austria (400 RB), and Bangladesh (400 RB).

China Cotton Auction

Cumulative Update

From May 5 to August 01, the cumulative turnover of reserve cotton was 608,300 tons, and the turnover rate was 88.72%. the highest traded price 15930 Yuan/ton, the lowest turnover of 11530 Yuan/ton.



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	27-07-2019	03-08-2019	Change	Change (in Per.)
					M/M	M/M
Shankar 6	29 mm	3.8	44,100	42,150	-1,950	-4.63%
Shankar 6	28.5 mm	3.6	43,600	41,700	-1,900	-4.56%
V-797	13 % Trash		33,900	33,250	-650	-1.95%
MCX Spot Rate			21,300	20,550	-750	-3.65%
USD-INR Exchange			68.90	69.58	0.68	0.98%

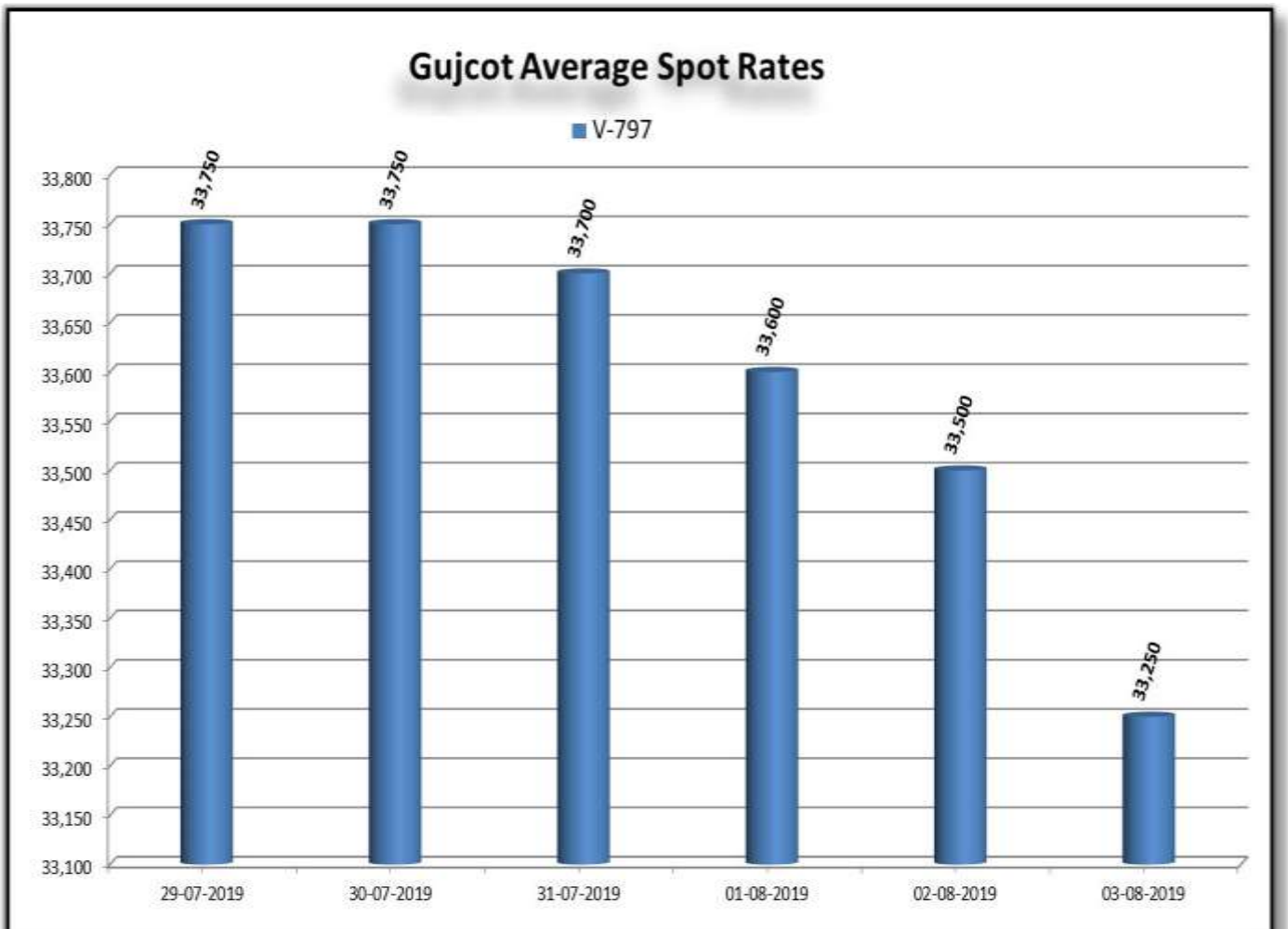
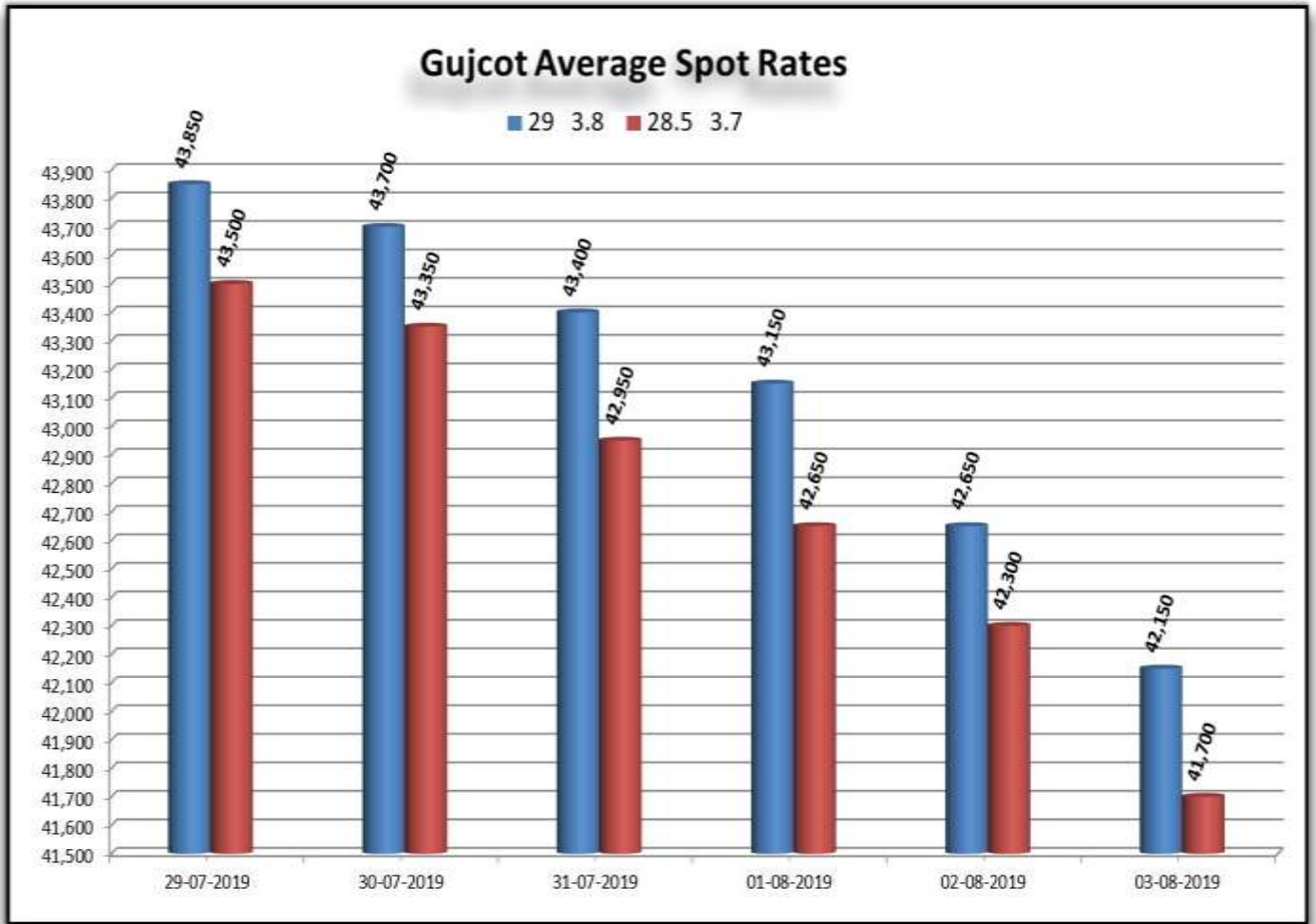
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	42,150	43,850	43,150
Shankar 6	28.5	3.7	41,700	43,500	42,742
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		33,250	33,750	33,592
MCX Spot Rate			20,550	21,070	20,845
USD Exchange Rate			68.73	69.58	69.10

Rate of Last Week					
Date	29 3.8	28.5 3.7	V-797	MCX Spot Rate	USD-INR Exchange
29-07-2019	43,850	43,500	33,750	21,070	68.73
30-07-2019	43,700	43,350	33,750	21,040	68.86
31-07-2019	43,400	42,950	33,700	20,980	68.79
01-08-2019	43,150	42,650	33,600	20,880	69.05
02-08-2019	42,650	42,300	33,500	20,550	69.58
03-08-2019	42,150	41,700	33,250	20,550	69.58



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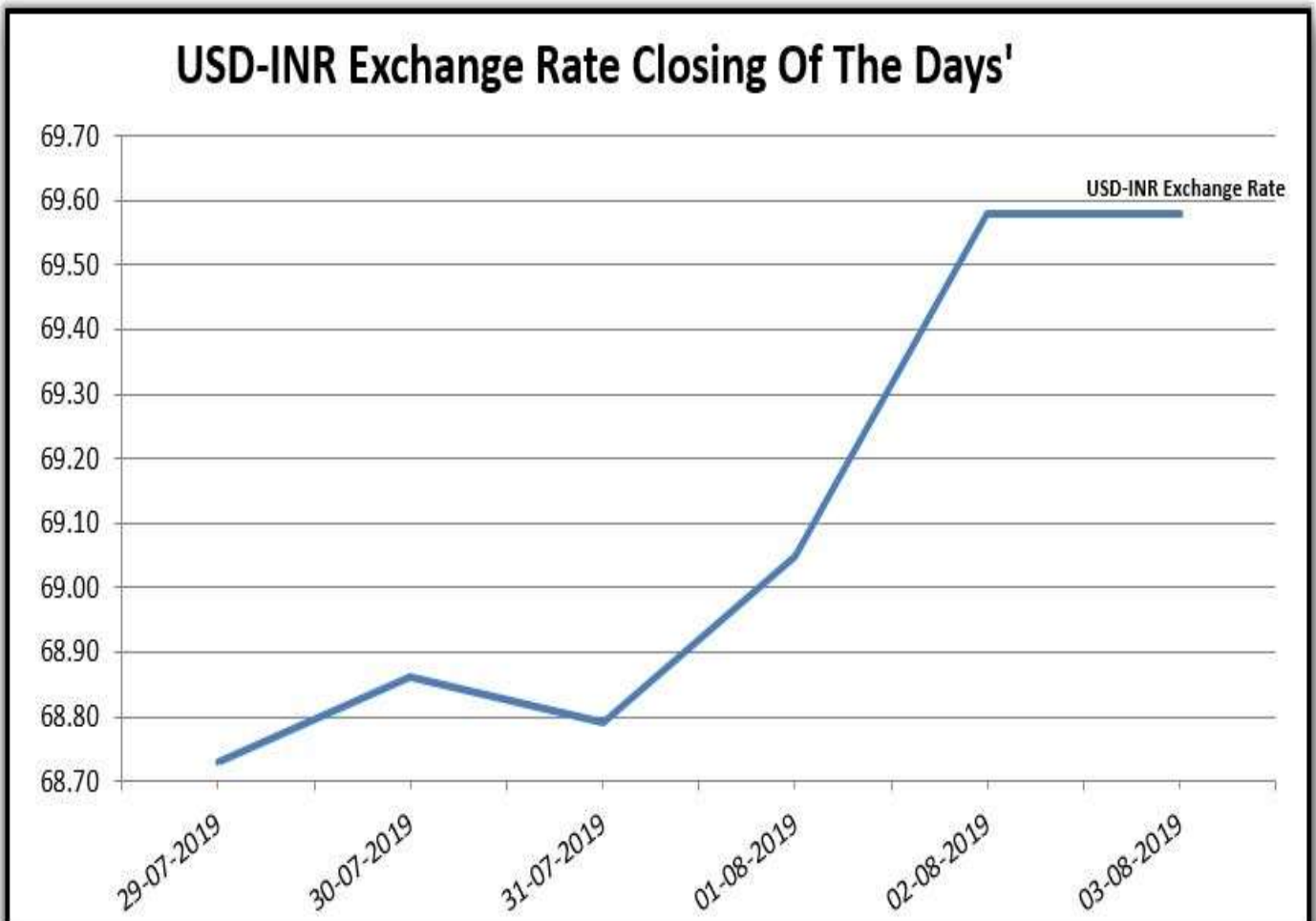
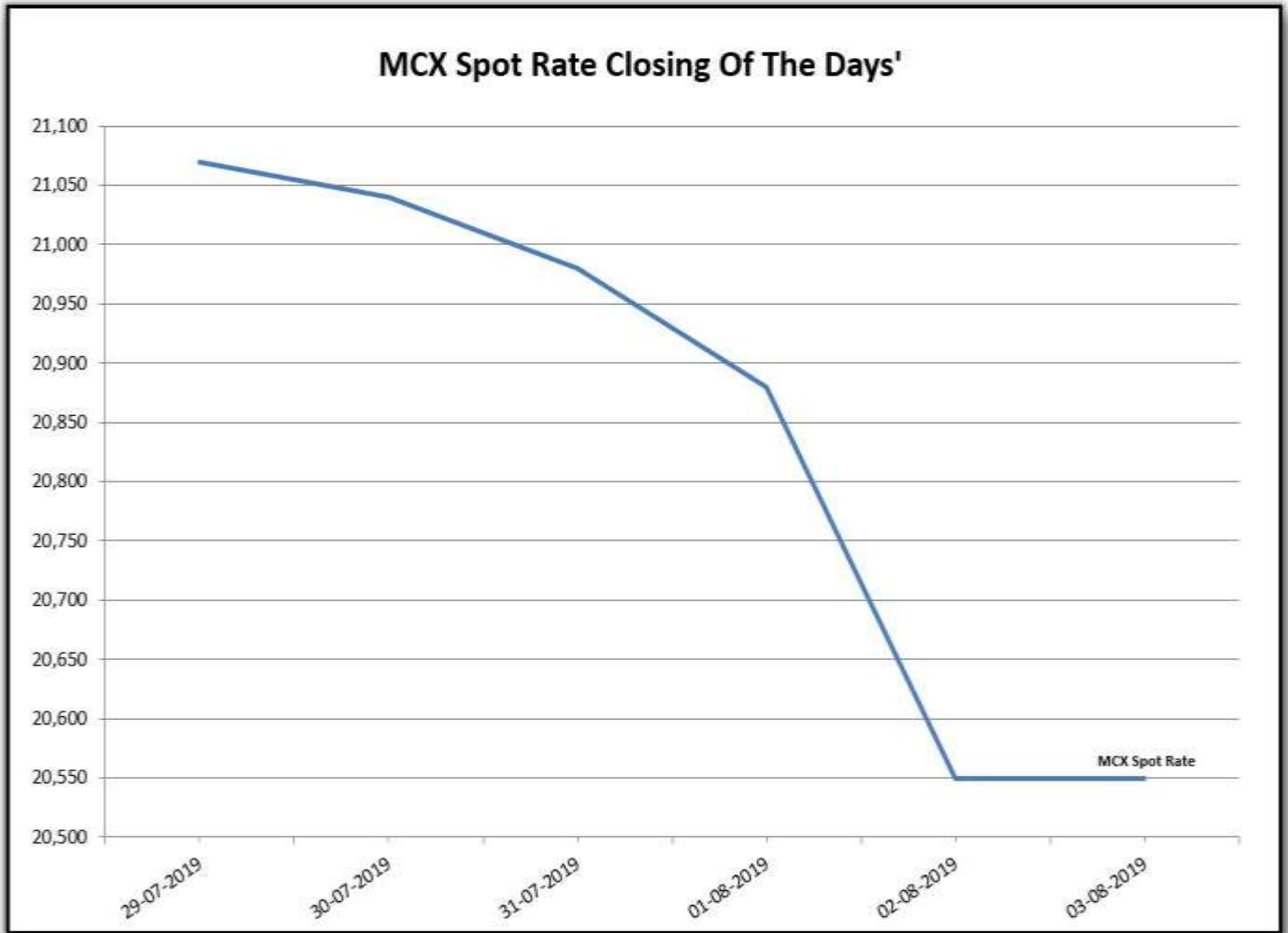
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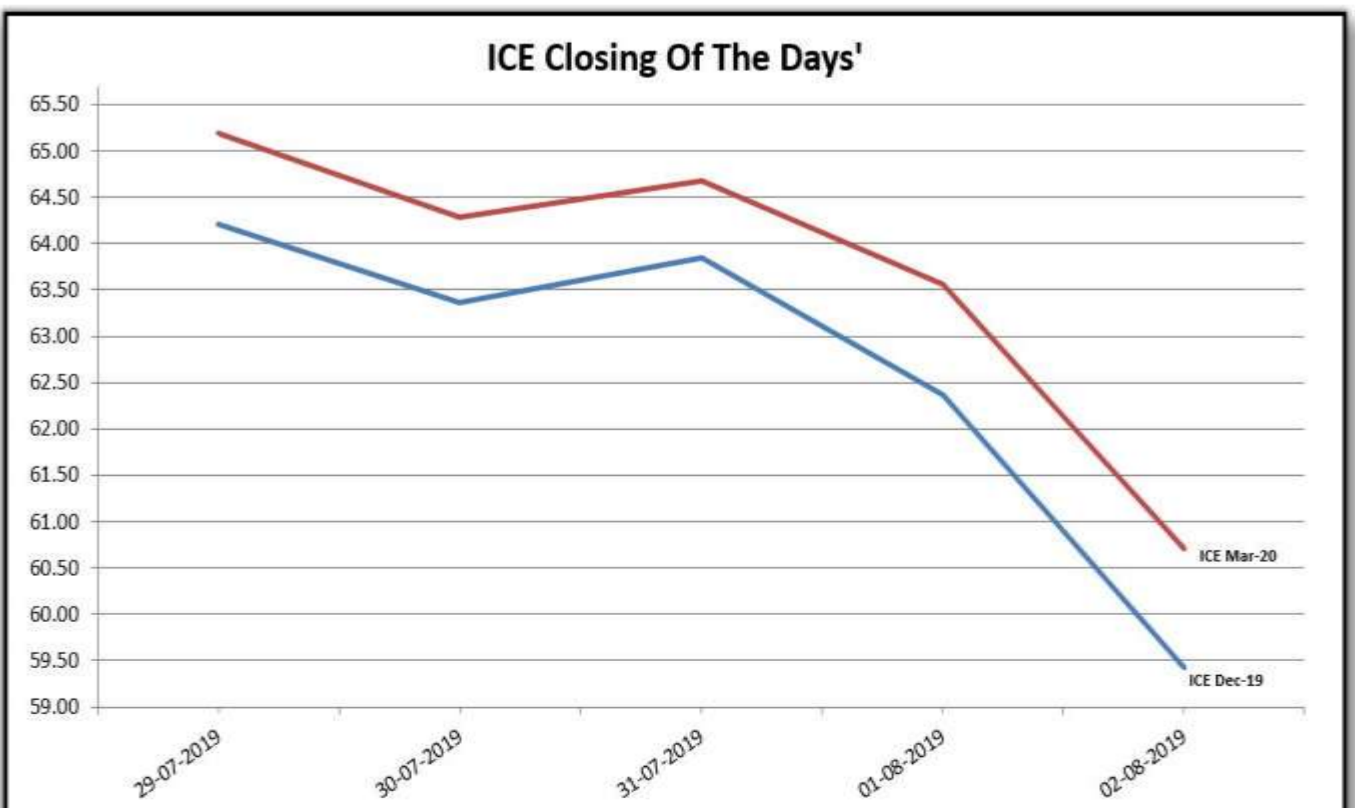
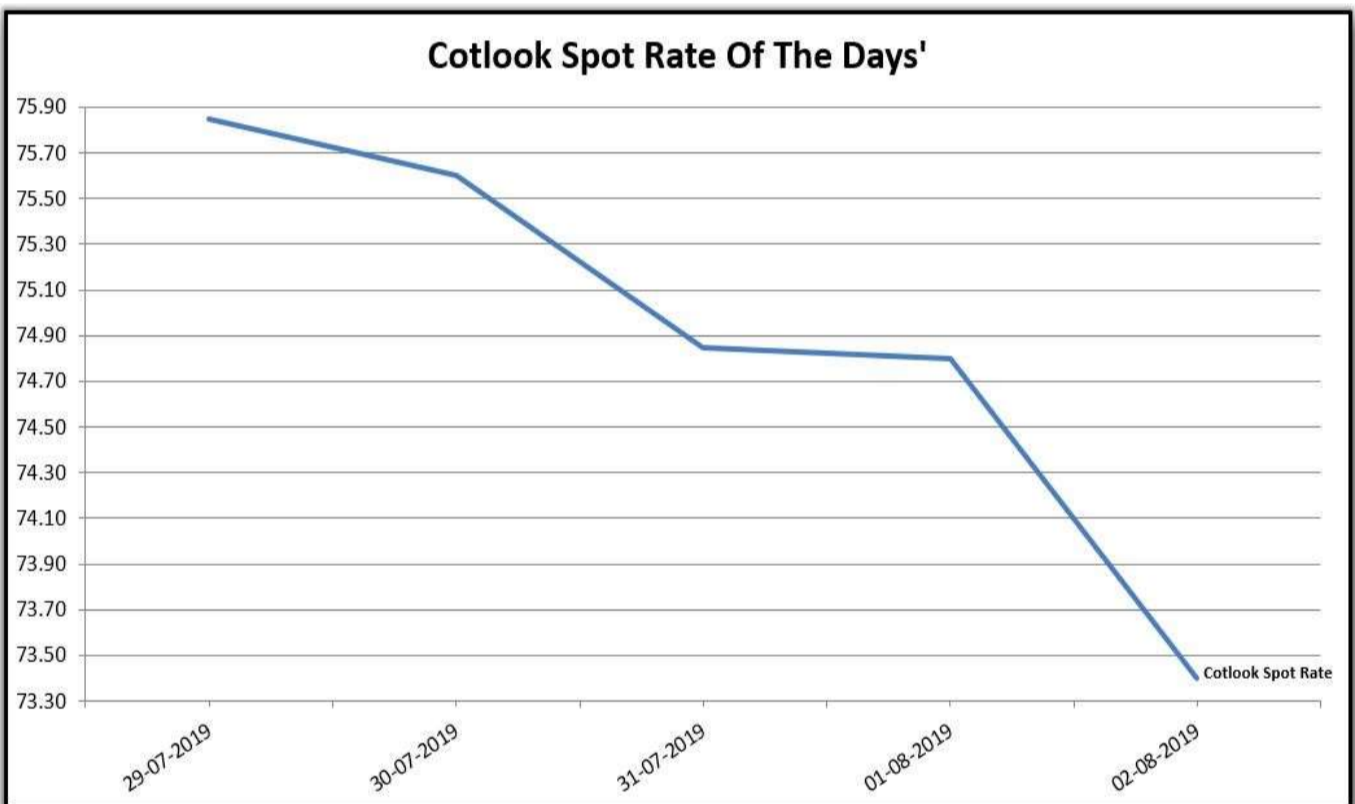




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Dec-19	Mar-20
29-07-2019	75.85	64.21	65.19
30-07-2019	75.60	63.36	64.28
31-07-2019	74.85	63.84	64.68
01-08-2019	74.80	62.37	63.56
02-08-2019	73.40	59.42	60.71

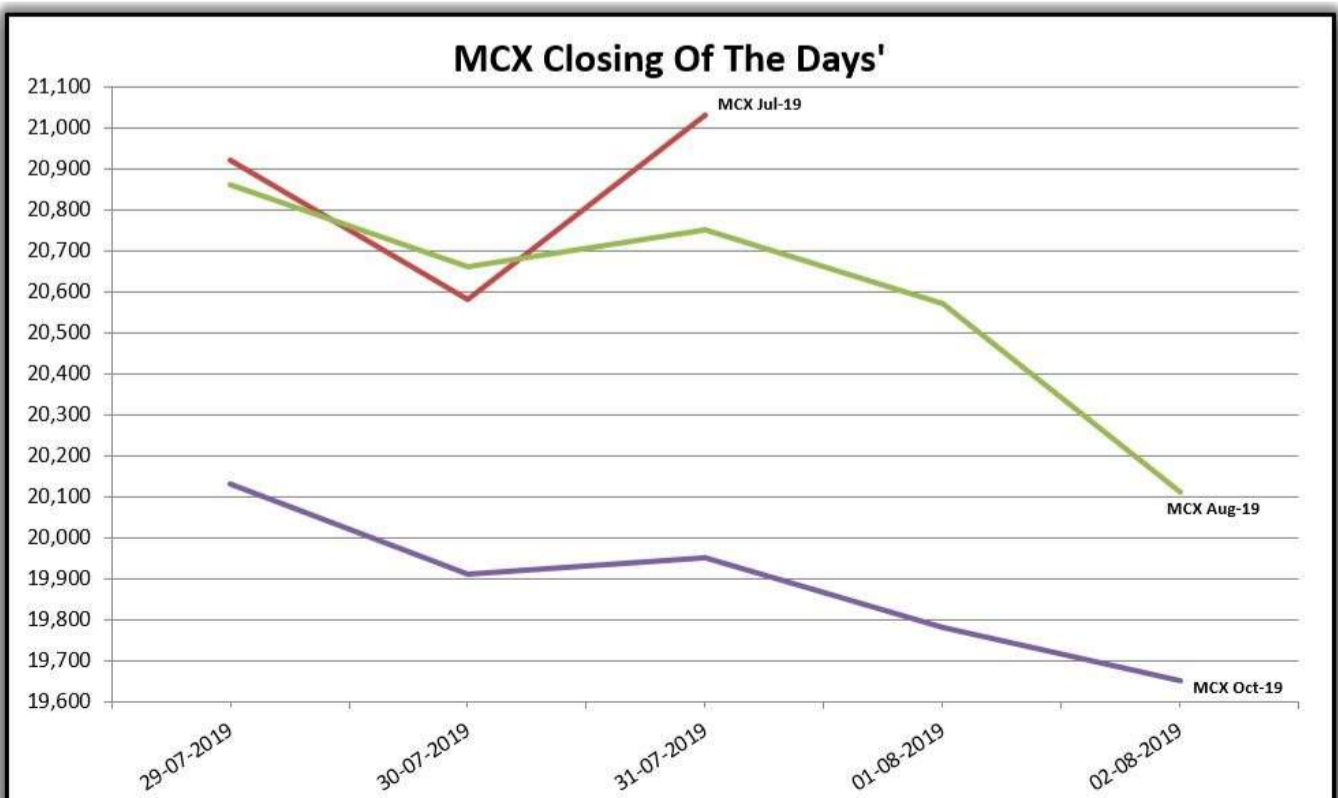
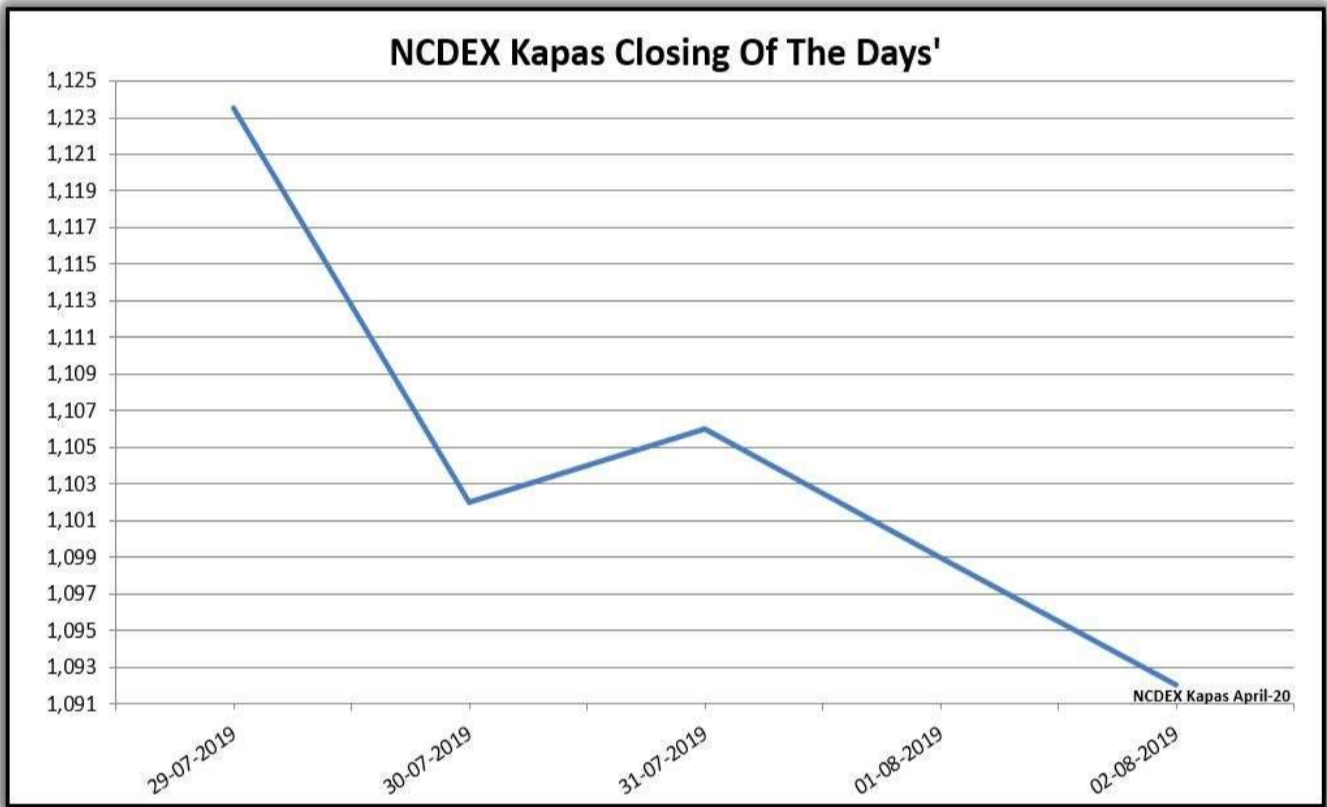




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Indian Indices				
Date	NCDEX Kapas	MCX		
	30-Apr-20	Jul-19	Aug-19	Oct-19
29-07-2019	1123.50	20,920	20,860	20,130
30-07-2019	1102.00	20,580	20,660	19,910
31-07-2019	1106.00	21,030	20,750	19,950
01-08-2019	1099.00		20,570	19,780
02-08-2019	1092.00		20,110	19,650



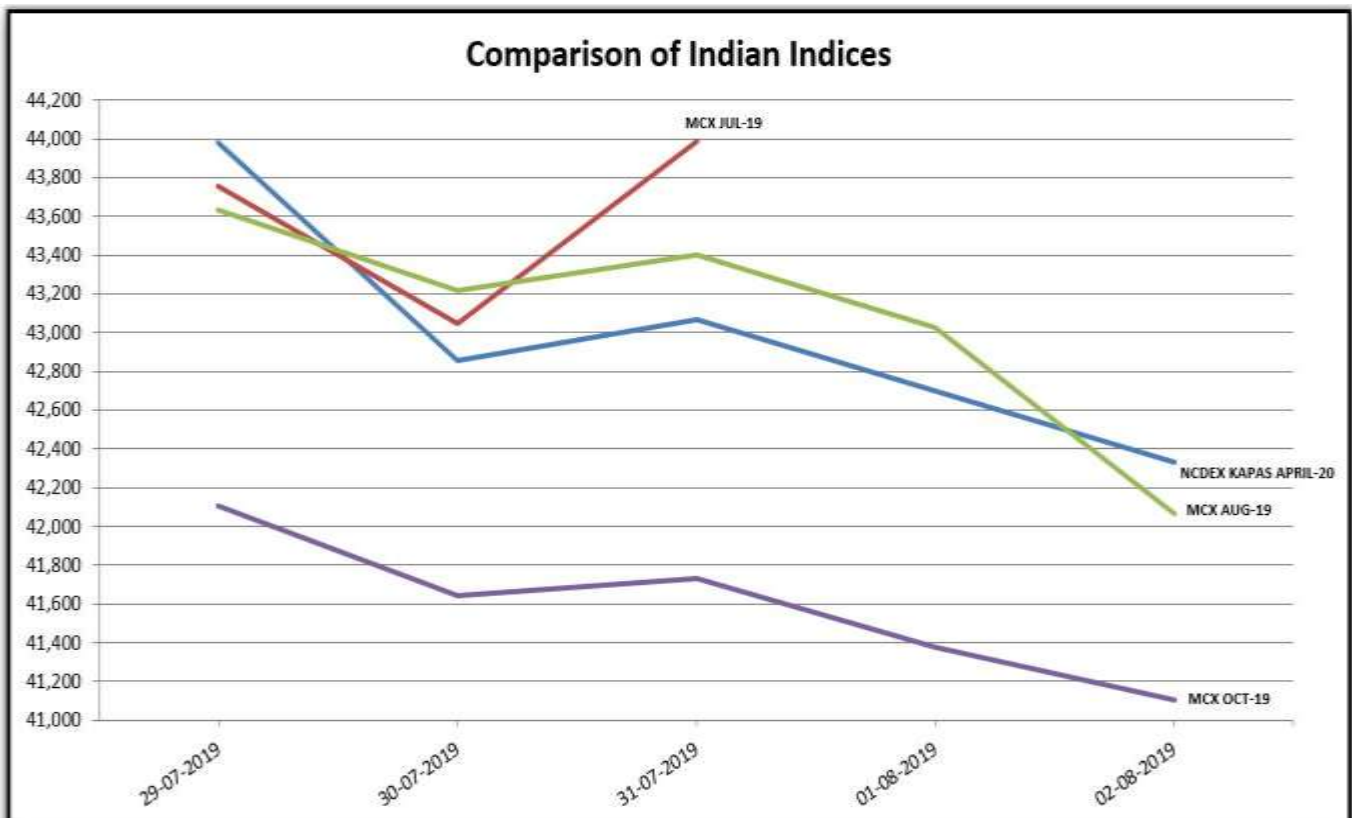


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Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Jul-19	Aug-19	Oct-19
29-07-2019	43,979	43,758	43,633	42,106
30-07-2019	42,855	43,047	43,215	41,646
31-07-2019	43,064	43,988	43,403	41,729
01-08-2019	42,698		43,026	41,374
02-08-2019	42,332		42,064	41,102

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.

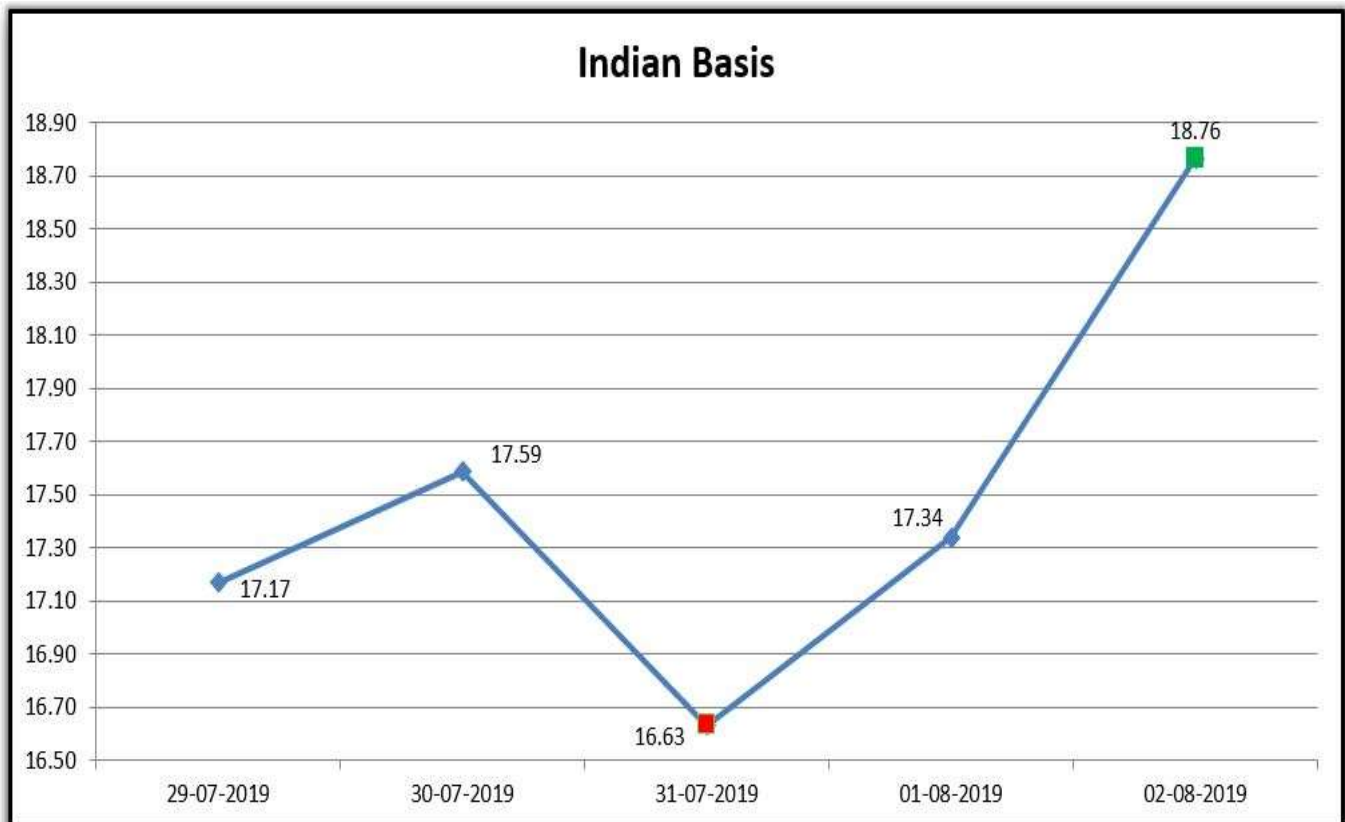




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE DEC	BASIS
29-07-2019	43,850	68.73	81.38	64.21	17.17
30-07-2019	43,700	68.86	80.95	63.36	17.59
31-07-2019	43,400	68.79	80.47	63.84	16.63
01-08-2019	43,150	69.05	79.71	62.37	17.34
02-08-2019	42,650	69.58	78.18	59.42	18.76





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IN THE WEEK AHEAD

- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 2:30 p.m. Central – Cotton-On-Call
- Friday at 2:30 p.m. Central – Commitments of Traders

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